

# Nevada TAX Benefits

How does no state income tax sound? To many, over the years, it has sounded like a great reason to make Nevada home.

**The requirements are simple, and the benefits can be quite impressive.**

The chief qualifier for this tax "hospitality" is to make Nevada your principal place of residence. This doesn't mean you can't do business or even have residences in other states, just that Nevada is the state with which you have the closest ties.

If you are domiciled in Nevada and become a Nevada resident, you will generally escape state income taxes, except for income that arises from sources within another state.

Even if you are required to "source" part of your income from a state that has an income tax, you may still enjoy a significant reduction in your overall tax burden.

**Below are a few reasons why you should consider Nevada for your home and business:**

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No personal income tax

No corporate income tax

No gross receipts tax

No franchise tax

No inventory tax

No tax on issuance of corporate shares

No requirements of shareholders & directors to live in Nevada

No tax on sale or transfer of shares

No succession or inheritance with IRS

No sharing of information with IRS

Simple annual requirements

Protection for Directors and Officers

No initial or minimum capital requirements

Anonymity of owners-total Privacy

Low property taxes

Business friendly environment

*\*\*We are not tax attorneys or CPAs. We strongly recommend that you consult your tax advisor for all the details and to address your specific situation.*